



## **New Model Colony project finds new partner**

ONTARIO - A Southern California developer and an East Coast investment firm have joined forces to buy a portion of the New Model Colony. The venture will help the development clear its biggest barrier to getting construction started. Irvine-based land developer Foremost Communities Inc., has entered into a joint venture with a controlled affiliate of Starwood Capital Group Global LLC, to form Forestar Land Partners LLC. Forestar purchased 71 acres from Meritage developers, which backed out of a deal to build 422 single-family homes in the northwestern portion of the New Model Colony plan. The general plan of the New Model Colony called for 30,000 homes to be built.