



## Western News

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### **D.R. HORTON BUYS 622 LOTS IN THE INLAND EMPIRE FOR \$62M**

FONTANA, CALIF. -- D.R. Horton has acquired 622 lots in three separate residential developments throughout the Inland Empire for \$62 million. The deal contains a total of 246 finished lots, including 178 lots at Mission Estates in Jurupa Valley and 68 lots at Rosena Ranch in the Lytle Creek area of San Bernardino County. It also includes 376 lots that are fully entitled but undeveloped at Bella Strada in Fontana. The seller was Foremost Communities and its related entities. Starwood Capital Group Global acted as Foremost's financial partner on two of the properties. Foremost has nearly 7,800 lots across Southern California under ownership or management. Foremost was represented by Province West and Land Advisors. Tom Dallape and Norm Scheel of The Hoffman Company also assisted on this transaction.