



CORONA: Foremost Communities chosen to redevelop Corona Mall

Agreement is contingent on acquiring privately owned property

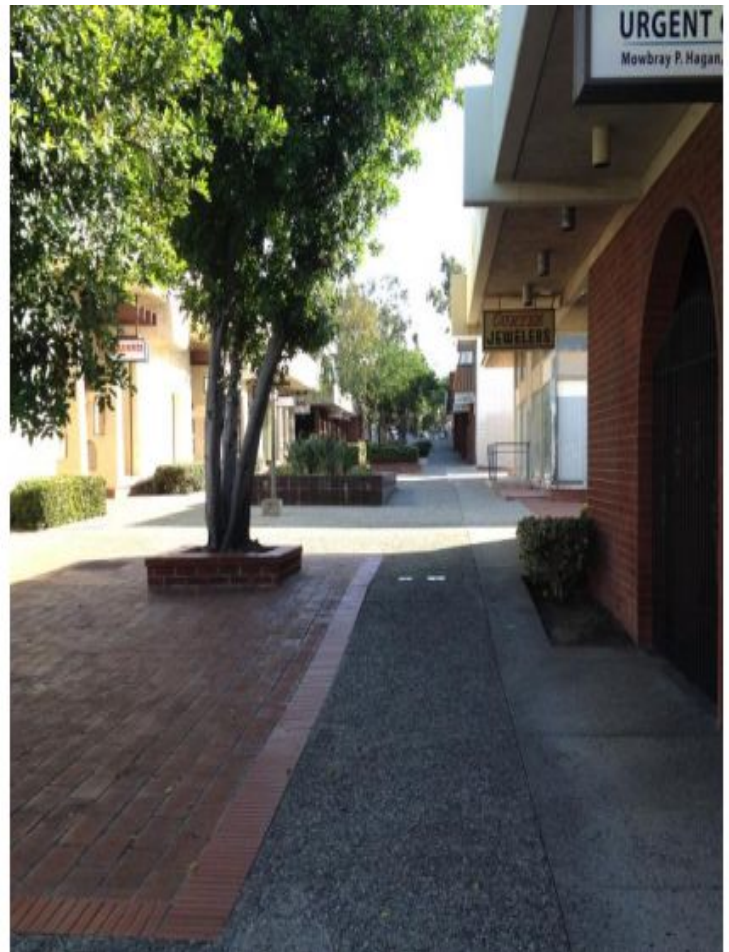
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Published: Nov. 20, 2014.

Foremost Communities has been chosen by the Corona City Council to redevelop the Corona Mall with a mixed-use plan that will include retail and residential uses.

At a study session at City Hall on Wednesday, the council voted unanimously to accept Foremost's conceptual land plan for the north section of the mall, from Fourth to Sixth streets between Ramona Avenue and Main Street.

The plan envisions retail and office units on the first level



and four to five stories of apartments with recreational facilities and open areas. There would be 30,000 square feet of retail and office, and a range of 300 to 600 housing units.

Foremost would purchase the property that is owned by the state at a fixed price that was not announced at the study session. The purchase, however, would be contingent on the developer's ability to acquire property privately owned.