

# THE ORANGE COUNTY REGISTER

BUSINESS

## **Hear why oversized McMansions are history**

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· podcast by Jon Lansner



Want to know what the big money thinks is the next move in homebuilding? Talk to someone making bets on land.

[Steve Cameron is president and founder of Foremost Communities](#), an Irvine outfit investing on home lots in Southern

California in partnerships with the likes of investing heavyweight Starwood Capital. Starwood recently plowed \$150 million into O.C. homebuilder TRI Pointe Homes.

Cameron tells ocregister.com in a podcast interview that local land prices have been volatile in recent months -- from nearly no buyers two years ago to a buying-mania upswings early this year to very quiet recently.

He thinks it will be two or three years before the actual homebuilding business picks up once again. And, he says, that smaller homes will be popular and the days of McMansions are over.